

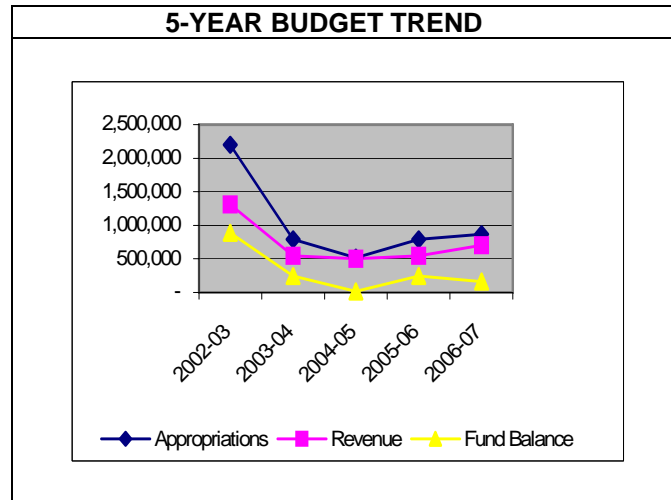
Chino Airport Commercial Hangars

DESCRIPTION OF MAJOR SERVICES

The Department of Airports manages, maintains, and operates the Chino Airport Commercial Hangar complex. The Commercial Hangars were constructed in 1987 with proceeds from a 30-year bond issue. In addition to maintenance expenses, appropriations are budgeted annually for insurance costs. Appropriations for this budget unit are financed from rental revenues and available fund balance.

There is no budgeted staffing associated with this budget unit.

BUDGET HISTORY



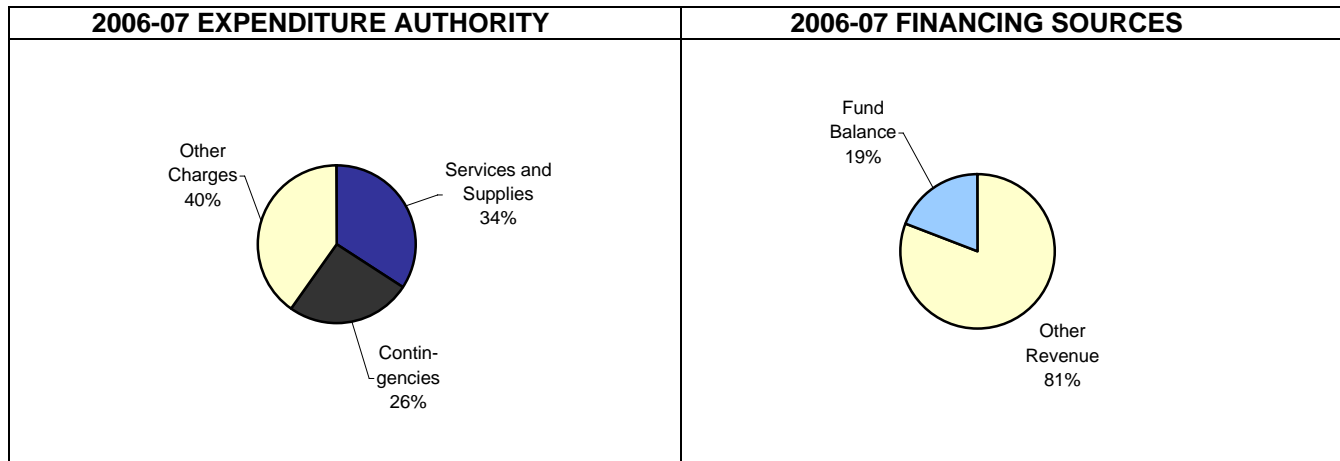
PERFORMANCE HISTORY

	2002-03 Actual	2003-04 Actual	2004-05 Actual	2005-06 Modified Budget	2005-06 Actual
Appropriation	893,454	954,887	164,314	798,871	211,287
Departmental Revenue	316,038	236,825	396,863	552,079	129,341
Fund Balance				246,792	

Expenditures for 2005-06 were approximately \$590,000 less than budget primarily due to unspent contingencies. Revenues were also less than budget (by approximately \$420,000) as a result of the hangar facility experiencing vacancies throughout the year.



ANALYSIS OF FINAL BUDGET



GROUP: Public and Support Services
 DEPARTMENT: Airports
 FUND: Chino Airport Commercial Hangars

BUDGET UNIT: RCI APT
 FUNCTION: Public Ways and Facilities
 ACTIVITY: Transportation Terminals

	2002-03 Actual	2003-04 Actual	2004-05 Actual	2005-06 Actual	2005-06 Final Budget	2006-07 Final Budget	Change From 2005-06 Final Budget
Appropriation							
Services and Supplies	37,172	28,821	42,251	211,287	202,862	296,850	93,988
Land and Improvements	-	-	-	-	-	100,000	100,000
Equipment	-	-	-	-	-	80,000	80,000
Vehicles	-	-	-	-	-	50,000	50,000
Transfers	856,282	926,066	122,063	-	-	118,758	118,758
Contingencies	-	-	-	-	587,584	222,974	(364,610)
Total Exp Authority	893,454	954,887	164,314	211,287	790,446	868,582	78,136
Reimbursements	-	-	-	-	-	-	-
Total Appropriation	893,454	954,887	164,314	211,287	790,446	868,582	78,136
Operating Transfers Out	-	-	-	-	-	-	-
Total Requirements	893,454	954,887	164,314	211,287	790,446	868,582	78,136
Departmental Revenue							
Use of Money and Prop	316,038	230,587	396,863	129,341	543,654	702,396	158,742
Current Services	-	5,783	-	-	-	-	-
Other Revenue	-	455	-	-	-	-	-
Total Revenue	316,038	236,825	396,863	129,341	543,654	702,396	158,742
Fund Balance					246,792	166,186	(80,606)

Services and supplies are increasing by \$93,988 due to increased maintenance charges (\$58,540) and insurance costs (\$35,448).

Land and improvements are budgeted at \$100,000 for the replacement and repair of aircraft parking ramps.

Equipment is budgeted at \$80,000 for replacement of the facility's HVAC system.

Vehicles are budgeted at \$50,000 for the purchase of a one-ton service truck needed for increased maintenance activities at the commercial hangars.

Transfers are being budgeted in the amount of \$118,758 to reimburse the general fund (AAA APT) for staff costs associated with maintaining the commercial hangars.

Contingencies are decreasing by \$364,610 to offset the budgeted increases for land/improvements, equipment, vehicles, and transfers.

Use of money and property is increasing by \$159,678 because of additional revenue from new and existing rental agreements.

FINAL BUDGET CHANGES

Revenue decreased by \$1,000 due to fund balance being higher than anticipated.

